



Bonneville Research

ECONOMIC IMPACT MEMORANDUM

To: Douglas Larsen, Weber County Economic Development
Scott Mendoza, Weber County Planning

From: Bob Springmeyer

CC: Russ Watts, Watts Enterprises

Date: August 27, 2014

Re: Summit Financial Impact / DRR1 Rezone

Scott and Doug,

I have reviewed our original analysis of the Summit Resort/Residential Development which planned for 1,000 to 1,200 ERU's to be developed over a 20 year period.

Current estimates of the original development proposal provided for \$848,000,000 of gross investment value.

I have reviewed our original analysis using the following assumptions:

- The additional 1,600 to 1,800 ERU's will be developed reasonably proportional to the original plan.
- An additional investment in public and private infrastructure will be made of at least 50% of the original plan over the development period to support the additional ERU's.

It is therefore my opinion that if the Summit Resort/Residential Development were developed with 2,800 ERU's, Weber County should anticipate a reasonable increase in property and sales tax receipts that should more than offset any increase in required public services.

Thanks,

Robert Springmeyer

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