

BILL OF SALE

J & H DEVELOPMENT COMPANY, L.C., hereinafter referred to as **Grantor**, for and in consideration of Ten Dollars and other good and valuable consideration, the receipt of which is hereby acknowledged, to him, in hand paid by **J & S LIBERTY INVESTMENTS, LLC**, hereinafter referred to as **Grantee**, does hereby assign, transfer and convey, from **Grantor** to **Grantee**, all of that personal property which is more particularly described as follows:

126 SHARES OF LIBERTY IRRIGATION ASSOCIATION STOCK (PRESENTLY ENCUMBERED BY WESTERN AGCREDIT)

6 SHARES OF WEBER BASIN WATER CONSERVANCY STOCK

Grantor, assigns, transfers and conveys, the personal property above stated, predicated upon the following, which the **Grantor** stipulates and warrants to be accurate and complete.

1. **Grantor is the owner of the personal property.**
2. **Grantor has not and has no knowledge of the collateralization of the personal property under the terms, conditions or stipulations of any financing statement, chattel mortgage or security agreement, other than stated herein.**
3. **All personal property taxes are current.**
4. **All dues, transfer fees or other cost due to the irrigation company are current.**

This Bill of Sale executed to provided constructive notice of the transfer of the personal property stated and to instruct **LIBERTY IRRIGATION ASSOCIATION** and **WEBER BASIN WATER CONSERVANCY DISTRICT**, to issue a new stock certificate, in favor of the **Grantee**, for the number of shares indicated herein.

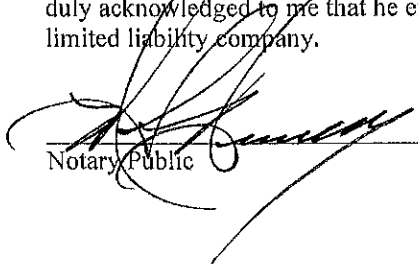
This Bill of Sale dated this the 16TH day of JUNE 2010.

J & H DEVELOPMENT COMPANY, L.C.

BY: 
JOHN W. HANSEN--MEMBER

State of Utah
County of Weber

On this the 16TH day of JUNE 2010, personally appeared before me, **JOHN W. HANSEN AS MEMBER OF J & H DEVELOPMENT COMPANY, L.C.**, the signers of the foregoing instrument who duly acknowledged to me that he executed the same in accordance with the operating agreement of said limited liability company.


Notary Public

Certificate Number

59

Organized under the laws of the
State of Utah

Liberty Irrigation Association

CERTIFICATE OF MEMBERSHIP

This Certifies That Lynn Nelson

Liberty Irrigation Association,

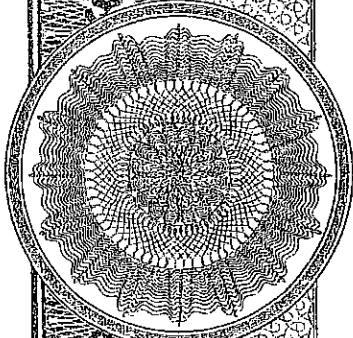
is a member of

a corporation not for pecuniary profit, with all the rights, but subject to all the conditions granted or imposed by the By-laws of said Corporation now or at any time hereafter in force and effect.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers, this First day of June A.D. 1988

SECRETARY

RESIDENT

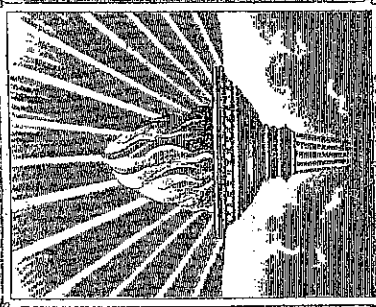


THE UNDERSIGNED, LYNN NELSON, DOES HEREBY SET OVER AND ASSIGN UNTO
J&H DEVELOPMENT, U. S. ALL OF THE SHARES IDENTIFIED ON THIS CERTIFICATE
BEING 126 SHARES IN TOTAL.

DATED: SEPTEMBER 20, 2007

Lynn Nelson
LYNN NELSON

Lynn Nelson



Certificate
FOR
126 SHARES
ISSUED TO
Lynn Nelson
DATED
June 1, 1988