

Exhibit G



W2766261

WEBER COUNTY
SUBDIVISION IMPROVEMENT
AGREEMENT

EH 2766261 PG 1 OF 13
LEANN H KILTS, WEBER COUNTY RECORDER
19-NOV-15 1235 PM FEE \$4.00 DEP JKC
REC FOR: WEBER COUNTY PLANNING

- 1. **Parties:** The parties to this Subdivision Improvement Agreement ("the Agreement") are Ridge Utah Development Corporation ("the Developer") and Weber County Corp. ("the County").
- 2. **Effective Date:** The Effective Date of this Agreement will be the date that final subdivision plat approval is granted by the County Commission ("the Commission").

RECITALS

WHEREAS, the Developer seeks permission to subdivide property within the unincorporated area of Weber County, to be known as The Ridge Townhomes Phase 2 (the "Subdivision"), which property is more particularly described on Exhibit A attached hereto and incorporated herein by this reference (the "Property"); and

WHEREAS, the County seeks to protect the health, safety and general welfare of the residents by requiring the completion of various improvements in the Subdivision and thereby to limit the harmful effects of substandard subdivisions, including premature subdivision which leaves property undeveloped and unproductive; and

WHEREAS, the purpose of this Agreement is to protect the County from the cost of completing subdivision improvements itself and is not executed for the benefit of material, men, laborers, or others providing work, services or material to the Subdivision or for the benefit of lot or home buyers in the Subdivision; and

WHEREAS, the mutual promises, covenants, and obligations contained in this Agreement are authorized by state law and the County's Subdivision Ordinance Title 26-4-1 et seq;

THEREFORE, the Parties hereby agree as follows:

DEVELOPER'S OBLIGATIONS

- 3. **Improvements:** The Developer will construct and install, at his own expense, those on-site and off-site subdivision improvements listed on Exhibit B attached hereto and incorporated herein by this reference ("the Improvements"). The Developer's obligation to complete the Improvements will arise upon final plat approval by the County, will be independent of any obligations of the County contained herein and will not be conditioned on the commencement of construction in the development or sale of any lots or improvements within the development.

4. **Security:** To secure the performance of his obligations hereunder, the Developer will deposit with the County on or prior to the effective date, an irrevocable deposit in Escrow in the amount of \$377,600.00.
5. **Standards:** The Developer will construct the Improvements according to the Public Works Standards and Technical Specifications as incorporated herein by this reference.
6. **Warranty:** The Developer warrants that the Improvements, each and every one of them, will be free from defects for a period of one year from the date that the County accepts the improvement when completed by the Developer.
7. **Completion Periods:** The Developer will commence work on the Improvements within one year from the Effective Date of this Agreement (the "Commencement Period") and the Improvements, each and every one of them, will be completed within two years from the Effective Date of this Agreement (the "Completion Period").
8. **Compliance with Law:** The Developer will comply with all relevant laws, ordinances, and regulations in effect at the time of final subdivision plat approval when fulfilling his obligations under this Agreement. When necessary to protect public health, the Developer will be subject to laws, ordinances and regulations that become effective after final plat approval.
9. **Dedication:** The developer will dedicate to the County or other applicable agency as designated by the County the Improvements listed on Exhibit B attached hereto and incorporated herein by this reference pursuant to the procedure described in Paragraph 13 below.

COUNTY'S OBLIGATIONS

10. **Plat Approval:** The County will grant final subdivision plat approval to the Subdivision under the terms and conditions previously agreed to by the Parties if those terms and conditions are consistent with all relevant state laws and local ordinances in effect at the time of final plat approval.
11. **Inspection and Certification:** The County will inspect the Improvements as they are being constructed and, if acceptable to the County Engineer, certify such improvement as being in compliance with the standards and specifications of the County. Such inspection and certification, if appropriate, will occur within 7 days of notice by the Developer that he desires to have the County inspect an improvement. Before obtaining certification of any such improvement, the Developer will present to the County valid lien waivers from all persons providing materials or performing work on the improvement for which certification is sought. Certification by the County Engineer does not constitute a waiver by the County of the right to draw funds under the Escrow on account of defects in or failure of any improvement that is detected or which occurs following such certification.
12. **Notice of Defect:** The County will provide timely notice to the Developer whenever inspection reveals that an improvement does not conform to the standards and specifications shown on the approved subdivision improvement drawings on file in the Weber County Engineering and Surveyor's Office or is otherwise defective. The Developer will have 30 days from the issuance of such notice to cure or substantially cure the defect. The County may not declare a default under this Agreement during the 30 day cure period on account of any such defect unless it is clear that the Developer does not intend to cure the defect. The Developer will

have no right to cure defects in or failure of any improvement found to exist or occurring after the County accepts dedication of the improvement(s).

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13. **Acceptance of Dedication:** The County or other applicable agency will accept the dedication of any validly certified improvement within 30 days of the Developer's offer to dedicate the improvement. The County's or agency's acceptance of dedication is expressly conditioned on the presentation by the Developer of a policy of title insurance, where appropriate, for the benefit of the County showing that the Developer owns the improvement in fee simple and that there are no liens, encumbrances, or other restrictions on the improvement unacceptable to the County in its reasonable judgment. Acceptance of the dedication of any improvement does not constitute a waiver by the County of the right to draw funds under the Escrow on account of any defect in or failure of the improvement that is detected or which occurs after the acceptance of the dedication. The Improvements must be offered to the County in no more than one dedication per month.
14. **Reduction of Security:** After the acceptance of any improvement, the amount which the County is entitled to draw on the Escrow may be reduced by an amount equal to 90 percent of the estimated cost of the improvement as shown on Exhibit B. At the request of the Developer, the County will execute a certificate of release verifying the acceptance of the improvement and waiving its right to draw on the Escrow to the extent of such amount. A Developer in default under this Agreement will have no right to such a certificate. Upon the acceptance of all of the Improvements, the balance that may be drawn under the Escrow will be available to the County for 90 days after expiration of the Warranty Period.
15. **Use of Proceeds:** The County will use funds drawn under the Escrow only for the purposes of completing the Improvements or correcting defects in or failures of the Improvements.

OTHER PROVISION

16. **Events of Default:** The following conditions, occurrences or actions will constitute a default by the Developer during the Construction Period:
 - a. Developer's failure to commence construction of the Improvements within one year of final subdivision plat approval;
 - b. Developer's failure to complete construction of the Improvements within two years of final subdivision plat approval;
 - c. Developer's failure to cure the defective construction of any improvement within the applicable cure period;
 - d. Developer's insolvency, the appointment of a receiver for the Developer or the filing of a voluntary or involuntary petition in bankruptcy respecting the Developer;
 - e. Foreclosure of any lien against the Property or a portion of the Property or assignment or conveyance of the Property in lieu of foreclosure.

The County may not declare a default until written notice has been given to the Developer.

17. **Measure of Damages:** The measure of damages for breach of this Agreement will be the reasonable cost of completing the Improvements. For improvements upon which construction has not begun, the estimated cost of the Improvements as shown on Exhibit B will be prima facie evidence of the minimum cost of completion; however, neither that amount or the amount of the Escrow establishes the maximum amount of the developer's liability. The County will be entitled to complete all unfinished improvements at the time of default regardless of the extent to which development has taken place in the Subdivision or whether development ever commenced.
18. **County's Rights Upon Default:** When any event of default occurs, the County may draw on the Escrow to the extent of the face amount of the credit less 90 percent of the estimated cost (as shown on Exhibit B) of all improvements theretofore accepted by the County. The County will have the right to complete improvements itself or contract with a third party for completion, and the Developer hereby grants to the County, its successors, assigns, agents, contractors, and employees, a nonexclusive right and easement to enter the Property for the purposes of constructing, maintaining, and repairing such improvements. Alternatively, the County may assign the proceeds of the Escrow to a subsequent developer (or a lender) who has acquired the Subdivision by purchase, foreclosure or otherwise who will then have the same rights of completion as the County if and only if the subsequent developer (or lender) agrees in writing to complete the unfinished improvements. In addition, the County also may suspend final plat approval during which time the Developer will have no right to sell, transfer, or otherwise convey lots or homes within the Subdivision without the express written approval of the County or until the Improvements are completed and approved by the County. These remedies are cumulative in nature except that during the Warranty Period, the County's only remedy will be to draw funds under the Escrow.
19. **Indemnification:** The Developer hereby expressly agrees to indemnify and hold the County harmless from and against all claims, costs and liability of every kind and nature, for injury or damage received or sustained by any person or entity in connection with, or on account of the performance of work at the development site and elsewhere pursuant to this Agreement. The Developer further agrees to aid and defend the County in the event that the County is named as a defendant in an action concerning the performance of work pursuant to this Agreement except where such suit is brought by the Developer. The Developer is not an agent or employee of the County.
20. **No Waiver:** No waiver of any provision of this Agreement will be deemed or constitute a waiver of any other provision, nor will it be deemed or constitute a continuing waiver unless expressly provided for by a written amendment to this Agreement signed by both County and Developer; nor will the waiver of any default under this Agreement be deemed a waiver of any subsequent default or defaults of the same type. The County's failure to exercise any right under this Agreement will not constitute the approval of any wrongful act by the Developer or the acceptance of any improvement.
21. **Amendment or Modification:** The parties to this Agreement may amend or modify this Agreement only by written instrument executed by the County and by the Developer or his authorized officer. Such amendment or modification will be properly notarized before it may be effective.

22. **Attorney's Fees:** Should either party be required to resort to litigation, arbitration, or mediation to enforce the terms of this Agreement, the prevailing party, plaintiff or defendant, will be entitled to costs, including reasonable attorney's fees and expert witness fees, from the opposing party. If the court, arbitrator, or mediator awards relief to both parties, each will bear its own costs in their entirety.
23. **Vested Rights:** The County does not warrant by this Agreement that the Developer is entitled to any other approval(s) required by the County, if any, before the Developer is entitled to commence development of the Subdivision or to transfer ownership of property in the Subdivision.
24. **Third Party Rights:** No person or entity who or which is not a party to this Agreement will have any right of action under this Agreement, except that if the County does not exercise its rights within 60 days following knowledge of an event of default, a purchaser of a lot or home in the Subdivision may bring an action in mandamus to compel the County to exercise its rights.
25. **Scope:** This Agreement constitutes the entire agreement between the parties and no statement(s), promise(s) or inducement(s) that is/are not contained in this Agreement will be binding on the parties.
26. **Time:** For the purpose of computing the Commencement, Abandonment, and Completion Periods, and time periods for County action, such times in which civil disaster, acts of God, or extreme weather conditions occur or exist will not be included if such times prevent the Developer or County from performing his/its obligations under the Agreement.
27. **Severability:** If any part, term or provision of this Agreement is held by the courts to be illegal or otherwise unenforceable, such illegality or unenforceability will not affect the validity of any other part, term, or provision and the rights of the parties will be construed as if the part, term, or provision was never part of the Agreement.
28. **Benefits:** The benefits of this Agreement to the Developer are personal and may not be assigned without the express written approval of the County. Such approval may not be unreasonable withheld, but any unapproved assignment is void. Notwithstanding the foregoing, the burdens of this Agreement are personal obligations of the Developer and also will be binding on the heirs, successors, and assigns of the Developer. There is no prohibition on the right of the County to assign its rights under this Agreement. The County will release the original developer's Letter of Credit or Escrow if it accepts new security from any developer or lender who obtains the Property. However, no act of the County will constitute a release of the original developer from this liability under this Agreement.
29. **Notice:** Any notice required or permitted by this Agreement will be deemed effective when personally delivered in writing or three (3) days after notice is deposited with the U.S Postal Service, postage prepaid, certified, and return receipt requested, and addressed as follows:

if to Developer (Attn)
(Address)

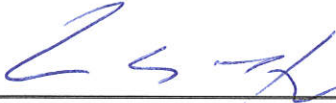
Ridge Utah Development Corporation
Eric Householder
3718 N. Wolf Creek Drive
Eden, Utah 84310

if to County:

Attn: County Engineer
Weber Center
2380 Washington Blvd. Suite 240
Ogden, UT 84401

- 30. **Recordation:** Either Developer or County may record a copy of this Agreement in the Clerk and Recorder's Office of Weber County, Utah.
- 31. **Immunity:** Nothing contained in this Agreement constitutes a waiver of the County's sovereign immunity under any applicable state law.
- 32. **Personal Jurisdiction and Venue:** Personal jurisdiction and venue for any civil action commenced by either party to this Agreement whether arising out of or relating to the Agreement or Letter of Credit will be deemed to be proper only if such action is commenced in District Court for Weber County. The Developer expressly waives his right to bring such action in or to remove such action to any other court whether state or federal.

Dated this 13TH day of NOVEMBER, 2015



Developer

INDIVIDUAL ACKNOWLEDGEMENT

State of Utah)
 ss
County of Weber)

On the _____ day of _____ A.D. 20

personally appeared before me _____ the signer(s) of
the within instrument, who duly acknowledged to me that he/she executed the same.

Notary Public
Residing at: _____, Utah

EXHIBIT A: PROPERTY DESCRIPTION TO BE SUBDIVIDED

The Ridge Townhomes Phase 2 (see Exhibit "A" for property boundary description)

EXHIBIT B: REQUIRED ON & OFF SITE SUBDIVISION IMPROVEMENTS

See Exhibit B

EXHIBIT C: FINANCIAL GUARANTEE

See Exhibit C

BOUNDARY DESCRIPTION

A PART OF THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 7 NORTH, RANGE 1 EAST, OF THE SALT LAKE BASE AND MERIDIAN.

BEGINNING AT A POINT ON THE BOUNDARY LINE OF THE RIDGE TOWNHOMES PHASE 1 BEING LOCATED SOUTH 89°09'42" EAST 509.59 FEET ALONG THE NORTH LINE OF SAID NORTHEAST QUARTER AND SOUTH 00°00'00" EAST 68.15 FEET FROM THE NORTHWEST CORNER OF SAID NORTHEAST QUARTER; RUNNING THENCE ALONG THE BOUNDARY LINE OF SAID THE RIDGE TOWNHOMES PHASE 1 THE FOLLOWING THREE (3) COURSES: (1) NORTH 78°10'06" EAST 52.02 FEET; (2) ALONG THE ARC OF A 480.00 FOOT RADIUS CURVE TO THE RIGHT 458.34 FEET, HAVING A CENTRAL ANGLE OF 54°42'39", CHORD BEARS SOUTH 74°28'35" EAST 441.13 FEET; (3) SOUTH 47°07'15" EAST 103.65 FEET; THENCE SOUTH 42°52'45" WEST 60.00 FEET; THENCE SOUTH 66°38'55" WEST 40.76 FEET; THENCE NORTH 89°13'42" WEST 26.79 FEET; THENCE NORTH 78°56'27" WEST 55.93 FEET; THENCE NORTH 86°56'20" WEST 93.96 FEET; THENCE NORTH 77°03'57" WEST 120.62 FEET TO THE BOUNDARY LINE OF SAID THE RIDGE TOWNHOMES PHASE 1 THE FOLLOWING SEVEN (7) COURSES: (1) NORTH 03°17'18" WEST 32.67 FEET; (2) NORTH 54°20'13" WEST 71.40 FEET; (3) NORTH 28°07'50" WEST 26.77 FEET; (4) NORTH 70°03'52" WEST 70.68 FEET; (5) SOUTH 17°53'00" WEST 13.00 FEET; (6) NORTH 72°07'00" WEST 22.27 FEET; (7) NORTH 11°49'54" WEST 80.24 FEET TO THE POINT OF BEGINNING.

CONTAINING 1.575 ACRES.

The Ridge - Phase 2 - Development Escrow							
Item	Description	Phase 2	Quantity Total	Unit	Unit Cost	Total Cost	Completed 11.02.2014
A	GENERAL SITE						
1	Earthwork - Excavation (Cut)	19,167	19,167	CY	3.06	58,651.02	51,356.10
2	Earthwork - Embankment (Fill)	6,651	6,651	CY	2.00	13,302.00	13,302.00
3	Structural Fill	969	969	TON	20.13	19,505.97	0.00
4	Install 4' Sidewalk	265	265	LF	14.00	3,710.00	0.00
5	Install 5' Sidewalk	320	320	LF	17.00	5,440.00	0.00
6	Install 4' Rock Retaining Wall	1,465	1,465	LF	12.00	17,580.00	0.00
7	Dumpster Enclosure	1	1	EA	1,500.00	1,500.00	0.00
8	Electrical Lighting	3	3	EA	500.00	1,500.00	0.00
9	Community Mailbox	1	1	EA	2,500.00	2,500.00	0.00
						123,688.99	64,658.10
B	ROADWAY - COUNTY						
1	Clear and Grub	6,324	6,324	SY	1.25	7,905.00	7,905.00
2	Asphalt Surface Course	280	280	TON	83.88	23,486.40	0.00
3	Base Course	932	932	TON	19.73	18,388.36	0.00
4	Untreated Subase Course	1,492	1,492	TON	17.64	26,318.88	0.00
5	24" Rolled Gutter	1,714	1,714	LF	13.50	23,139.00	0.00
6	Chip and Seal	1,690	1,690	SY	2.50	4,225.00	0.00
7	Temporary Turn Around	1,500	1,500	EA	1.00	1,500.00	0.00
						104,962.64	7,905.00
C	ROADWAY - PRIVATE						
1	Clear and Grub	700	700	SY	1.25	875.00	0.00
2	Concrete Driveway	6,297	6,297	SF	2.00	12,594.00	0.00
3	Base Course	228	228	TON	19.73	4,498.44	0.00
4	Untreated Subase Course	304	304	TON	17.64	5,362.56	0.00
						23,330.00	0.00
D	SANITARY SEWER						
1	8" PVC Sanitary Sewer SDR 35	630	630	LF	36.63	23,076.90	23,076.90
2	4" PVC Sanitary Sewer Lateral	8	8	EA	670.05	5,360.40	5,360.40
3	4' Diameter Sanitary Sewer Manhole	3	3	EA	3,133.33	9,399.99	9,399.99
4	Connect to Existing	1	1	EA	500.00	500.00	500.00
5	4" Lateral for Future Use	170	170	EA	25.71	4,370.70	4,370.70
						42,707.99	42,707.99
E	CULINARY WATER						
1	8" Water Main	620	620	LF	33.20	20,584.00	0.00
2	8" Bends	2	2	EA	619.91	1,239.82	0.00
3	Connect To Existing	1	1	EA	1,766.71	1,766.71	0.00
4	Water Laterals	8	8	EA	1,548.75	12,390.00	0.00
5	8" Gate Valve	1	1	EA	1,812.89	1,812.89	0.00

6	Fire Hydrant Assembly	1	1	EA	5,326.16	5,326.16	0.00
7	Temporary Blow off	1	1	EA	1,089.95	1,089.95	0.00
8	Fire Hydrant Flags	1	1	EA	30.00	30.00	0.00
9	Meter Boxes	8	8	EA	50.00	400.00	0.00
10	Waterline chlorination and testing	1	1	EA	1,000.00	1,000.00	0.00
						45,639.53	0.00
F	SECONDARY WATER						
1	4" Secondary Water Main	630	630	LF	12.95	8,158.50	0.00
2	Connect to Existing	1	1	EA	1,381.69	1,381.69	0.00
3	4" Gate Valve	1	1	EA	1,131.24	1,131.24	0.00
4	4" Bends	4	4	EA	551.82	2,207.28	0.00
5	Single Service	1	1	EA	1,016.54	1,016.54	0.00
6	Temporary Drain	1	1	LF	1,396.86	1,396.86	0.00
						15,292.11	0.00
G	STORM WATER						
1	12" PVC C900	155	155	LF	38.65	5,990.75	2,319.00
2	10" PVC C900	150	150	LF	45.00	6,750.00	0.00
3	8" PVC C900	196	196	LF	45.00	8,820.00	0.00
4	6" PVC C900	151	151	LF	45.00	6,795.00	0.00
5	6" PVC Perforated	110	110	LF	45.00	4,950.00	0.00
6	1' Inline Drain Box	4	4	EA	2,500.00	10,000.00	0.00
7	2' x 2' Storm Drain Box	7	7	EA	1,292.80	9,049.60	1,292.80
8	3' x 3' Storm Drain Box	2	2	EA	2,671.57	5,343.14	5,343.14
9	Drainage Ditch	245	245	LF	3.00	735.00	0.00
						58,433.49	8,954.94
H	STORM WATER PROTECTION						
1	Silt Fence	625	625	LF	2.64	1,650.00	1,650.00
						1,650.00	1,650.00
I	OTHER SITE COSTS						
1	Landscaping	1	1	EA	41,728.00	41,728.00	0.00
						41,728.00	0.00
	TOTAL					457,432.75	125,876.03
	10% Contingency					45,743.28	
	Non Reimbursed Costs					300.00	
	TOTAL ESCROW					377,600.00	
J	NON REIMBURSED COSTS						
1	Combo Street/Stop Signs	2	2	EA	150.00	300.00	
2	Street Signs	0	0	EA	100.00	0.00	
						300.00	

Exhibit C
-Exhibit C



Weber County

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Escrow Certificate

To Weber County, Utah:

The undersigned Escrow Agent does hereby certify that it has in its possession and custody, cash in the sum of \$377,600.00 which said sum said Escrow Agent is holding in escrow to guarantee the installation and completion, according to Ordinance, of all on and or off-site improvements, as specified in Exhibit "B" on the following described tracts of land in Weber County, Utah to wit:

LEGAL DESCRIPTION: **The Ridge Townhomes Phase 2**

In the event the funds so provided herein do not pay for and complete in full all of the specified improvements set forth in Exhibit "B" and as contemplated herein, then and in that event, subdivider/developer agrees to forthwith pay to Weber County all additional amounts necessary to so complete such improvements.

Said Escrow Agent hereby covenants and agrees that it will not release said funds to any person, firm or corporation (other than as is hereinafter provided) without the express written consent and direction from said Weber County, Utah, and that if said improvements are not satisfactorily installed and completed according to Ordinance within one month short of two years from the date hereof, that the said Escrow Agent will upon demand deliver said funds to said Weber County, Utah for the sole purpose of making and/or completing all of said improvements, with said County to return to the said Escrow Agent any and all funds which may prove to be in excess of the actual cost to the County to make and/or complete said improvements.

It is understood that the County may, at its sole option, extend said period of two years for such completion of such improvements upon request of the Escrow Agent or the Subdivider/Developer, if the County Commission determines that such extension is proper.

It is further understood and agreed that all matters concerning this agreement shall be subject to the pertinent provisions of the ordinances of Weber County, Utah.

Dated this 16 day of NOVEMBER, 2015.

JARED ANDERSEN
Escrow Agent
[Signature]
Signature
WEBER COUNTY ENGINEER
Title

