

NOV 17 1920

INCORPORATED UNDER THE LAWS OF UTAH

12 SHARES

Pine Canyon Ditch Co., Inc.

THIS IS TO CERTIFY THAT
Robert Marken is the owner of
Twelve Shares of the Capital Stock of

PINE CANYON DITCH CO., INC.

transferred to only on the Books of the Corporation on surrender of this Certificate by endorsement

This Witness My Hand of the said Corporation has caused this Certificate to be signed by its duly authorized officers and its corporate seal to be hereunto affixed

this Twenty eight *day* of *September* 19*20*
Rennie Chambers President
Rose Chambers Secretary

SHARES Par Value \$100.00 **EACH**