

Return to:  
Snowbasin Resort Company  
Attention: Scott Mayeda  
550 East South Temple  
Salt Lake City, UT 84102

DEED TRANSFERRING DEVELOPMENT RIGHTS

THIS DEED, executed this 9<sup>th</sup> day of May, 2012, by Snowbasin Resort Company, Grantor to Snowbasin Resort Company, Grantee.

**WITNESSETH:** That Grantor, for and in consideration of the sum of ten (\$10.00) dollars in hand paid by Grantee, the receipt of whereof is hereby acknowledged, does hereby transfer, remise, release and quit-claim unto Grantee, its successors and assigns forever, all right, title, interest, claim and demand which Grantor has in and to 521 Development Rights Units ("Development Units") associated with the property described on Exhibit A hereto ("Transferring Property").

TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, unto and on behalf of the Grantee forever, subject to the following restrictions:

1. The Development Units shall be used only on property legally described on Exhibit B attached hereto.

**IN WITNESS WHEREOF** the Grantor has caused these presents to be executed in its name, the day and year first above written.

**GRANTOR**

**SNOWBASIN RESORT COMPANY**

By

Its

President

**GRANTEE**

**SNOWBASIN RESORT COMPANY**

By

Its

President

Acknowledged and Agreed to:

**WEBER COUNTY, UTAH**

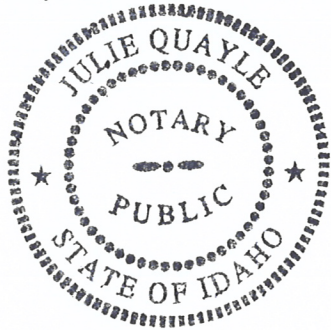
By \_\_\_\_\_

Its \_\_\_\_\_

STATE OF IDAHO                    )  
                                          )ss.  
COUNTY OF Blaine            )

On this 9<sup>th</sup> day of May, 2012, before me personally appeared Wallace Huffman, the President of Snowbasin Resort Company and executed the within and foregoing instrument on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Julie Quayle  
Printed Name: Julie Quayle  
NOTARY PUBLIC in and for the State of Idaho,  
Residing at Blaine County, Idaho  
My Commission Expires: 11-1-2017

STATE OF UTAH                    )  
                                          )ss.  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 2012, before me personally appeared \_\_\_\_\_, the \_\_\_\_\_ of Weber County, Utah and executed the within and foregoing instrument on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

\_\_\_\_\_  
Printed Name: \_\_\_\_\_  
NOTARY PUBLIC in and for the State of Utah,  
Residing at \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_