

EMMERTSEN IRRIGATION COMPANY

P.O. Box 339 —  
Huntsville, UT 84317

March 13, 2017

To: Patrick Benstog

Re: Ownership of Emmertsen Irrigation Company Watershares.

Mr. Benstog owns 9.5 shares.

A handwritten signature in black ink, appearing to be 'Mark A. Bates', written in a cursive style.

Mark A. Bates  
President Emmertsen Irrigation Company