

Lakeview Water Corporation

August 19, 2011

Ray Bowden
Valley Enterprise Investment Company, LLC
5393 East 3850 North
Eden, Utah 84310

RE: Water Services
Summit at Ski Lakes, Phase 11
The Chalets, Phase 5

Dear Mr. Bowden:

This letter confirms that the Lakeview Water Corporation ("LWC") can and will furnish full water services and connections to the above described projects upon your agreement with and completion of the following requirements to the satisfaction of LWC:

1. You must furnish written approval from Weber County of final approval of the subdivisions.
2. You must furnish evidence of recordation of each subdivision plat, along with evidence of posting the appropriate bonds to guarantee infrastructure improvements.
3. You must pay all fees and charges authorized by the Public Service Commission ("PSC") at the time service is provided to each lot within the subdivision.
4. You must identify any other infrastructure improvements located outside the project area that may be necessary as a result of each subdivision. Water improvements outside of the project areas may be borne by you, in part or in whole, depending upon the nature of the improvements and the assessments paid by you.

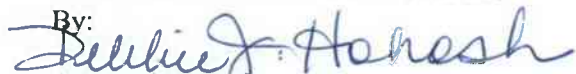
LWC may identify additional requirements upon review of the project documents, plans and specifications. If that occurs, we will immediately inform you.

If you have any questions, please contact us at 801-476-0303.

Sincerely,

LAKEVIEW WATER CORPORATION

By:



Debbie J. Hohosh

Authorized Agent

cc: file
Sean Wilkinson