SCHEDULE A

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File Number D0715-3123

1. Effective Date: June 8, 2015, 7:59 AM

2.	Polic	y or policies to be issued:	Amount	Premium
	(A)	ALTA Owner's Policy (6/17/06) Proposed Insured:	\$430,000.00	\$2,176.00
		DALE SMITH AND SCOTT TAWZER		
	(B)	ALTA Loan Policy (6/17/06) Proposed Insured:	\$TBD	\$TBD
		TBD, ITS SUCCESSORS AND/OR ASSIGNS		
		Additional Charges (if any)		\$TBD
		TOTAL		\$2,176.00

3. The estate or interest in the land described or referred to in this commitment and covered herein is fee simple and title thereto is at the effective date hereof vested in:

OLD TOWN EDEN, LLC

4. The land referred to in this commitment is located in **WEBER** County, State of Utah and is described as follows:

A PART OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE MERIDIAN, U.S. SURVEY:

BEGINNING AT THE SOUTHWEST CORNER OF E.P. SUBDIVISION; RUNNING THENCE NORTH 88 DEGREES 30' WEST 185.86 FEET; THENCE NORTH 1 DEGREES 30' EAST 4.52 CHAINS; THENCE SOUTH 88 DEGREES 30' EAST 185.86 FEET TO THE NORTHWEST CORNER OF E.P. SUBDIVISION; THENCE SOUTH 1 DEGREES 30' 00" WEST 293.93 FEET TO BEGINNING.

(For Reference Purposes Only Tax ID No.: 22-051-0082)

Purported Address (for reference purposes only): 5510 EAST 2200 NORTH, EDEN, UT 84310

American Land Title Association Commitment-Utah

SCHEDULE B-Section 1 Requirements

The following are the requirements to be complied with:

Item (a) Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.

Item (b) Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record.

Item (c) Payment of all taxes, charges and assessments, levied and assessed against the subject premises which are due and payable.

Item (d) Pay us the premiums, fees and charges for the policy. In the event, the transaction, for which this commitment is furnished, cancels, the minimum cancellation fee will be \$200.00.

Item (e) You must tell us in writing the name of anyone not referred to in this commitment who will get an interest in the Land or who will make a loan on the Land. We may then make additional requirements or exceptions.

Item (f) If the applicant desires copies of any matters shown as exceptions in Schedule B - Section 2, the Company will furnish such upon request at no charge or a minimal charge as the case may be.

American Land Title Association Commitment-Utah Schedule B-Section 1 Valid Only if Schedule B and Cover Are Attached.

SCHEDULE B-Section 2 Exceptions

The policy or policies to be issued will contain exceptions to the following unless the same are disposed of to the satisfaction of the Company:

- (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interest or claims which are not shown by the Public Records, but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
- 3. Easements, claims of easements or encumbrances which are not shown by the Public Records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title including discrepancies, conflicts in boundary lines, shortage in area, or any other facts that would be disclosed by an accurate and complete land survey of the Land, and that are not shown in the Public Records.
- 5. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 6. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the Public Records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires of record for value the estate or interest or mortgage thereon covered by this Commitment.
- 7. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
- 8. Taxes for the year 2016 are accruing as a lien and are not yet due and payable. Taxes for the year 2013 are DELINQUENT IN THE AMOUNT OF <u>\$28,939.20</u> plus penalties and interest. Taxes for the year 2014 are DELINQUENT IN THE AMOUNT OF <u>\$3,994.86</u> plus penalties and interest. Taxes for the year 2015 are DELINQUENT IN THE AMOUNT OF <u>\$17,170.90</u> plus penalties and interest. <u>Call the treasurer for final payoff amounts.</u> Tax ID No. 22-051-0082
- 9. Said property is within the boundaries of EDEN, WEBER COUNTY, UTAH and is therein located within Tax District 317, and is subject to any charges and assessments levied thereunder.
- 10. Subject to terms, conditions and restrictions, if any, as disclosed on the recorded plat, a copy of which is attached hereto.
- 11. Easements for public utilities, drainage and incidental purposes, as shown on the recorded plat.
- 12. Excepting any rights in and to right of way's for any roads, ditches, canals, or transmission lines now existing over, under or across said property.
- 13. The effects of easements, restrictions, covenants, conditions, notes, building set-back lines, and rights of ways for roads, ditches, canals, streams, rivers, telephones and transmission lines, drainage, utilities or other incidental purposes, over, under or across said property, which are of record or which may be ascertained by an inspection or accurate survey, including, without limitation, any easements, notes, restrictions, building site requirements, setback lines, or rights of way provided for in the official plat map.

(Continued)

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SCHEDULE B-Section 2 Exceptions (Continued)

- 14. EFFECTS OF THOSE TERMS AND CONDITIONS OF THAT SWD RECORDED 6 JAN 2012, AS ENTRY NO. 2557203
- 15. EFFECTS OF THAT ORDINANCE NO. 12-18 RECORDED 22 DEC 1981, AS ENTRY NO. 849262
- 16. EFFECTS OF THAT AFFIDAVIT RECORDED 9 MAR 2015, AS ENTRY NO. 2725109
- 17. EFFECTS OF THAT CERTIFICATE RECORDED 24 JAN 2015, AS ENTRY NO. 2718461
- 18. The terms, conditions, restrictions and assessments contained in that certain Resolution recorded 13 DEC 2012 as Entry No. 2610456, in the county of WEBER, according to the official records thereof.
- 19. EFFECTS OF THAT AGREEMENT RECORDED 14 OCT 2008, AS ENTRY NO. 2369855
- 20. EFFECTS OF THAT RIGHT OF WAY EASEMENT RECORDED 21 AUG 2007, AS ENTRY NO. 2286117
- 21. The terms, conditions, restrictions and assessments contained in that certain Resolution recorded 24 JAN 2006 as Entry No. 2156401, in the county of WEBER, according to the official records thereof.
- 22. EFFECTS OF THAT ASSIGNMENT OF WATER RIGHTS RECORDED 7 APR 1998, AS ENTRY NO. 1534105
- 23. The terms, conditions, restrictions and assessments contained in that certain Resolution recorded 18 JUNE 1996 as Entry No. 1413086, in the county of WEBER, according to the official records thereof.
- 24. The terms, conditions, restrictions and assessments contained in that certain Resolution recorded 12 APR 1996 as Entry No. 1399404, in the county of WEBER, according to the official records thereof.
- 25. EFFECTS OF THAT AGREEMENT OF COVENANT RECORDED 13 SEP 1991, AS ENTRY NO. 1152091
- 26. EFFECTS OF THAT AGREEMENT RECORDED 13 SEP 1991, AS ENTRY NO. 1152090

(Continued)

SCHEDULE B-Section 2 Exceptions (Continued)

27. Deed of Trust, described as follows:

Entry No.:	2360435
Recorded:	19 AUG 2008
Amount:	\$520,000.00
Borrower:	BEN P. TOONE AND BECKY W. TOONE, TRUSTEES ON BEHALF OF THE 1994 TOONE
	FAMILY TRUST UAD APRIL 4, 1994
Lender:	D & E DEVELOPMENT, LLC
Trustee:	METRO NATIONAL TITLE

- 28. Note: Upon compliance with underwriting requirements, exception(s) 1-6 will be omitted from the Loan policy to be issued hereunder.
- 29. NOTE ON JUDGMENTS: ALL RELEVANT PARTIES NAMES HAVE BEEN CHECKED FOR JUDGMENTS EXCEPT AS OTHERWISE STATES HEREIN NO UNSATISFIED JUDGMENTS APPEAR OF RECORD THAT WOULD AFFECT THE PRIORITY OF THE INSURED LIEN OR INTEREST. IF THIS IS A PURCHASE TRANSACTION, WE HAVE NOT CHECKED THE BUYERS NAMES FOR JUDGMENTS AS UNDER UTAH LAW A PURCHASE MONEY MORTGAGE HAS PRIORITY OVER ANY JUDGMENT LIEN AGAINST THE BUYER. THEREFORE IF THE TRANSACTION IS A PURCHASE THIS TITLE COMMITMENT SHOULD NOT BE RELIED ON FOR CREDIT UNDERWRITING OR INFORMATIONAL PURPOSES FOR JUDGMENTS AGAINST THE BUYER.

NOTE ON JUDGMENTS: All Owners' names have been checked for judgments. Except as otherwise stated herein, no unsatisfied judgments appear of record in the last eight years that would affect the priority of the insured lien or interest. Bankruptcies have not been checked.

NOTE ON CHAIN OF TITLE: The following is a list of all deeds recorded at the applicable county recorder's office within the last 35 months purporting to convey or transfer ownership of the above-described property:

Entry No.	Instrument Type	Grantor	Grantee	Recorded
2591689	SWD	OLD TOWN EDEN, LLC	OLD TOWN EDEN, LLC	21 AUG 2012

(Continued)

SCHEDULE B-Section 2 Exceptions (Continued)

30. NOTE: Notwithstanding anything to the contrary in this Commitment, if the policy to be issued is other than an ALTA Owner's Policy (6/17/06) or ALTA Loan Policy (6/17/06), the policy may not contain an arbitration clause, or the terms of the arbitration clause may be different from those set forth in this Commitment. If the policy does contain an arbitration clause, and the Amount of Insurance is less than the amount, if any, set forth in the arbitration clause, all arbitrable matters shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties.

NOTE: UPON COMPLIANCE WITH UNDERWRITING REQUIREMENTS, EXCEPTION(S) 1-6 WILL BE OMITTED FROM THE LOAN POLICY TO BE ISSUED HEREUNDER.

The Owner's Policy of title insurance committed for in this Commitment, if any, shall contain, in addition to the Items set forth in Schedule B-Section 2, the following items: (1) The Deed of Trust, if any, required under Schedule B-Section 1, Item (b). (2) Unpatented mining claims, reservations or exceptions in patents or in Acts authorizing the issuance thereof, water rights, claims or title to water; minerals, oil and gas; (3) Any and all unpaid taxes, assessments and unredeemed tax sales.

American Land Title Association Commitment-Utah Form No. CU-B2 24

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		Property 7	Fax Summar	V				
			I Summary					
		Print Page	Close Window	6				
Parc	el No: 22-051-0082	r nin Fage						
Year: 2			Delinquent Tax Due			Tax Unit: 317		
	ty Owner & Mailing Address				-	Tax Sale: 13		
	OWN EDEN		Total Market		Total Ta:		Tax Rate	-
			\$1,335,066		\$1,335		X .012514	
% BEN	TOONE LLC				Net Asse	ssment Charge		\$16,707.0
5510 E	2200 N					Total Direct Penalty Charge Sub Total		\$44.0 \$419.8 \$17.170.0
EDEN	UT 843109721				E.			
					1	otal Payments		\$17,170.9
	Company: None					Balance		\$17,170.9
Non As								
	hg: 21-AUG-2012							
roper	y Value Detail				1171::	and an inter-		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
lisf	Property Type		Taxable		Market	Status	Number	Adi Ni
30	COMMERCIAL IMPROVEMENT		1,142,966		1,142,966	1-ORIG		
030	COMMERCIAL LAND		192,100		192,100	1-ORIG		
010	RESIDENTIAL LAND PRIMARY		0		0	4-JV		51
		Totals:	1,335,066		1,335,066			
irect (Charges		······································	····	****************			<i>, ,</i> .
ype	Description			Amount	Statu	s Ye	ar	Adj I
0	Ogden Valley Translator			\$24.00	4-ORIO			51
0	Ogden Valley Translator			\$0.00	4-ORIC	3		51
2	Eden Park District			\$20.00	4-ORIC	}		51
2	Eden Park District			\$0.00	4-ORIC	}		51
aymen			·····		a///	*******		
ay Da	e EIN Run Rec# Los					Amount	Status	Check
	escription	······	**** * * ***** ******************				• • ••• • •••, ••,	

88D30' WEST 185.86 FEET, THENCE NORTH 1D30' EAST 4.52 CHAINS, THENCE SOUTH 88D30' EAST 185.86 FEET TO THE NORTHWEST CORNER OF E P SUBVISION, THENCE SOUTH 01D30'00" WEST 293.93 FEET TO BEGINNING. [NOTE: BECAUSE THE DESCRIPTION OF RECORD DID NOT CONTAIN

[NOTE: BECAUSE THE DESCRIPTION OF RECORD DID NOT CONTAIN AN AREA FOR THIS PARCEL THE AREA FOR THIS PARCEL WAS CALCULATED BY THIS OFFICE FOR TAX PURPOSES.]

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http://www3.co.weber.ut.us/Abstract/print_parcel_summary.php?book=22&page=051&pa... 4/25/2016

Summary by Year

Parcel Number: 22-051-0082

Year	Taxable Value	Charged	End Year Balance	Delinquent*
2016	0	0.00	0.00	. /
2015	1,335,066	17,170.90	17,170.90	17,170.90
2014	1,280,639	16,853.43	13,543.43	3,994.86
2013	1,006,547	48,164.10	41,774.02	28,939.20
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* Deliniquent Amounts DO NOT Include Interest

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