

W2774937

WHEN RECORDED, RETURN TO:

SMHG Landco LLC 3632 N. Wolf Creek Drive Eden, Utah 84310 Attention: JEFF WERBELOW E# 2774937 PG 1 OF 4 LEANN H KILTS, WEBER COUNTY RECORDER 21-JAN-16 422 PM FEE \$16.00 DEP JKC REC FOR: WATTS ENTERPRISES

TERMINATION OF TEMPORARY EASEMENT FOR ROAD CONSTRUCTION AND SLOPE MAINTENANCE PHASE 1D – EASEMENT B

This TERMINATION OF TEMPORARY EASEMENT FOR ROAD CONSTRUCTION AND SLOPE MAINTENANCE (this "Termination") is made this [2] day of [3], 2016, by and between SMHG LANDCO LLC ("Grantor"), as successor in interest to Summit Mountain Holding Group, L.L.C. ("SMHG"), and SMHG PHASE I LLC, a Delaware limited liability company ("Grantee").

RECITALS

- A. On January 17, 2014, SMHG executed that certain Temporary Easement Agreement for Road Construction and Slope Maintenance Phase 1D Easement B, recorded on January 27, 2014 as Entry No. 2672961 in the Official Records of Weber County, Utah ("Easement") in favor of Grantee against the certain real property then owned by SMHG as described in Exhibit "A" attached hereto and incorporated herein by reference (the "Easement Property").
- B. On June 19, 2014, SMHG executed that certain Special Warranty Deed, recorded on June 20, 2014 as Entry No. 2691509 in the Official Records of Weber County, Utah transferring ownership of the Easement Property to Grantor.
- C. Grantor and Grantee wish to terminate and abandon the Easement and release the Easement Property as provided herein.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee hereby agree as follows:

AGREEMENT

<u>Termination of Easement</u>. Grantor and Grantee hereby permanently and irrevocably terminate and abandon the Easement, and all rights and obligations thereunder are terminated, released, and of no further force and effect. Upon recordation of this Termination in the Official Records of Weber County, the Easement Property shall be deemed to be free and clear of the effect of the Easement to the same extent as if the Easement had never been created. Grantee hereby terminates, releases, relinquishes, surrenders, disclaims and abandons all rights, title, and interest in the Easement and the Easement Property.

[Signatures on following page.]

IN WITNESS WHEREOF, Grantor and Grantee have executed this Termination of Temporary Easement for Road Construction and Slope Maintenance as of the date first indicated above.

GRANTOR:

SMHG LANDCO LLC, a Delaware limited liability company

By: Summit Mountain Holding Group, L.L.C., a Utah limited liability company

Its: Sole Member

By: Summit Revolution LLC, a Delaware

limited liability company

Its: Sole Member

By: Name: Jeff Werbelow

Its: Authorized Signatory

GRANTEE:

SMHG PHASE I LLC, a Delaware limited liability company

By: SMHG Investments LLC, a Delaware limited liability company

Its: Sole Member

Its: Authorized Signatory

EXHIBIT "A"

Legal Description of Released Easement Property

Beginning at a point that is on the Westerly Line of Summit Eden Phase 1D, said point lies South 651.61 feet and East 1,448.03 feet from the North Quarter Corner of Section 8, Township 7 North, Range 2 East, Salt Lake Base and Meridian (Basis of Bearings is North 89°55'51" West between the Northeast Corner of Section 1 Township 7 North, Range 1 East, Salt Lake Base and Meridian and the Weber County Monument at the intersection of the Weber/Cache County Line and the Section Line, Tie from the Northeast Corner of Said Section 1 to the North Quarter Corner of Section 8 is South 53°43'38" East 9,312.68 feet); running thence along said Westerly Line the following Seven (7) Courses: 1) North 43°58'09" East 45.53 feet, 2) thence easterly along a 23.00 foot radius curve to the right, (chord bears North 88°58'09" East a distance of 32.53 feet), through a central angle of 90°00'00", a distance of 36.13 feet, 3) South 46°01'51" East 69.78 feet, 4) southerly along a 23.00 foot radius curve to the right, (chord bears South 05°36'59" East a distance of 29.82 feet), through a central angle of 80°49'44", a distance of 32.45 feet, 5) South 34°47'56" West 6.10 feet, 6) southerly along a 118.00 foot radius curve to the left, (chord bears South 15°18'44" West a distance of 78.73 feet), through a central angle of 38°58'23", a distance of 80.26 feet and 7) South 85°44'00" West 10.00 feet; thence northerly along a 128.00 foot radius non-tangent curve to the right, (chord bears North 16°32'39" East a distance of 90.60 feet), through a central angle of 41°27'04", a distance of 92.60 feet; thence northerly along a 13.00 foot radius reverse curve to the left,(chord bears North 04°22'50" West a distance of 17.28 feet), through a central angle of 83°18'02", a distance of 18.90 feet; thence North 46°01'51" West 69.91 feet; thence westerly along a 13.00 foot radius curve to the left,(chord bears South 88°58'08" West a distance of 18.38 feet), through a central angle of 90°00'00", a distance of 20.42 feet; thence South 43°58'09" West 46.41 feet; thence North 41°00'55" West 10.04 feet to the Point of Beginning.

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Summit Mountain Holding G	Group, L.L.C., the Sole Member of SMHG Landco LLC.
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The foregoing instrum	ment was acknowledged before me this 25 day of
2016, by Jeff Werbelow, Aut	thorized Signatory of SMHG Investments LLC, the Sole Member of
SMHG Phase I LLC.	
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