

ALTA Commitment Form**COMMITMENT FOR TITLE INSURANCE**

Issued by

First American Title Insurance Company

First American Title Insurance Company, a CA corporation ("Company"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the Proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedules A and B and to the Conditions of this Commitment.

This Commitment shall be effective only when the identity of the Proposed Insured and the amount of the policy or policies committed for have been inserted in Schedule A by the Company.

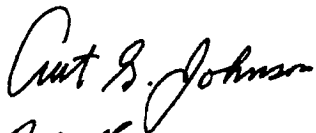
All liability and obligation under this Commitment shall cease and terminate 90 days after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the failure to issue the policy or policies is not the fault of the Company.

The Company will provide a sample of the policy form upon request.

IN WITNESS WHEREOF, First American Title Insurance Company has caused its corporate name and seal to be affixed by its duly authorized officers on the date shown in Schedule A.

First American Title Insurance Company

By



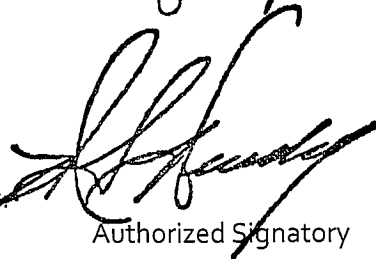
President

Attest



Secretary

By



Authorized Signatory





MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE A

1. Effective Date: September 17, 2014 at 7:00 A.M.

2. Policy or Policies to be issued:

(a) ☐ ALTA Owner's Policy – 6/17/06

Amount - 0 -

Proposed Insured: NONE

(b) ☐ ALTA Loan Policy – 6/17/06

Amount - 0 -

Proposed Insured: NONE

3. Title to the Fee Simple estate or interest in the land described or referred to in this Commitment is at the effective date hereof vested in:

HRAF Holdings, LLC, a Delaware limited liability company

4. The land referred to in the Commitment is located in **Weber** County, State of **Utah** and is described as follows:

ALL OF UNIT 1A, 1B, 1C, 101-108, 2A, 2B, 2C, 201-216, POWDER RIDGE CONDOMINIUMS PHASE 1, BUILDING 3 AMENDED, ALSO ALL COMMON AREA LIMITED ACCESS EASEMENT AND FIRE LANE WITHIN POWDER RIDGE CONDOMINIUM PHASE 1, BUILDING 3 AMENDED, WEBER COUNTY, UTAH.

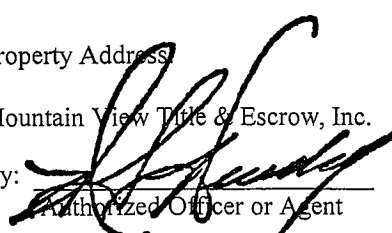
Property Address

Powder Ridge Condominium Phase 1, Building 3 Amended, Utah 84310

Mountain View Title & Escrow, Inc.

Escrow Officer: Mike Hendry

By:


Authorized Officer or Agent

Countersigned at Ogden, Utah

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule A consists of 1 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No. 128676

COMMITMENT

SCHEDULE B - Section I

Requirements

The following are the requirements to be complied with:

- Item a) Payment to or for the account of the grantors or mortgagors or the full consideration for the estate or interest to be insured.
- Item b) Proper instrument(s) creating the estate or interest to be insured executed and duly filed for record, to-wit:

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B1 consists of 1 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

II. Schedule B of the policy or policies to be issued will contain exceptions to the following unless the same are disposed of to the satisfaction of the Company.

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records. Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the Public Records.
2. Any facts, rights, interests, or claims which are not shown by the Public Records, but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
3. Easements, liens, or encumbrances, or claims thereof, which are not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims, or title to water, whether or not the matters excepted under (a), (b) or (c) are shown by the Public Records.
6. Any lien or right to a lien for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.

EXCEPTIONS 1 THROUGH 6 WILL NOT APPEAR IN THE MORTGAGE POLICY TO BE ISSUED HEREUNDER.

7. Taxes for the year 2008 are delinquent in the amount of \$220.70 plus penalty and interest. Taxes for the year 2009 are delinquent in the amount of \$231.20 plus penalty and interest. Taxes for the year 2010 are delinquent in the amount of \$259.06 plus penalty and interest. Taxes for the year 2011 are delinquent in the amount of \$269.76 plus penalty and interest. Taxes for the year 2012 are delinquent in the amount of \$277.20 plus penalty and interest. Taxes for the year 2013 are delinquent in the amount of \$271.28 plus penalty and interest. Taxes for the year 2014 are due and payable on or before November 30, 2014 in the amount of \$263.66. (FOR EACH UNIT)

SERIAL NUMBER: 23-123-0001 THRU 23-123-0030

COMMON AREA:

Taxes for the year 2013 were exempt.

SERIAL NUMBER: 23-123-0031

Lien arising as of 12 o'clock noon of January 1 for any unpaid personal property taxes which may be listed against the property described herein

8. Said property is included within the following boundaries and is subject to any charges and assessments levied by them as a result of services provided.

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

GENERAL FUND, G O BOND FUND, LIBRARY, WEBER SCHOOL DISTRICT, STATEWIDE SCHOOL BASIC LEVY, MOSQUITO ABATEMENT DISTRICT, WEBER BASIN WATER – GENERAL, EDEN CEMETERY DISTRICT, WEBER / MORGAN HEALTH, JUDGMENT LEVY - W.C., POWDER MNTN WATER & SEWER DISTRICT, PARAMEDIC FUND, WEBER FIRE DISTRICT, STATE ASSESS & COLLECT / MULTI CO, ASSESS & COLLECT / COUNTY, UNINCORP WEBER COUNTY, WEBER SCHOOL DIST JUDGMENT LEVY, WEBER AREA DISPATCH 911 AND EM. SERV. DIST.- (S-S), WEBER FIRE G.O. BOND - 2006 SERIES

9. Minerals of whatsoever kind, subsurface and surface substances, including but not limited to coal, lignite, oil, gas, uranium, clay, rock, sand and gravel in, on, under and that may be produced from the Land, together with all rights, privileges, and immunities relating thereto, whether or not appearing in the Public Records or listed in Schedule B. The Company makes no representation as to the present ownership of any such interests. There may be leases, grants, exceptions or reservations of interests that are not listed
10. Subject to all existing roads, streets, alleys, ditches, reservoirs, utilities, canals, pipe lines, power, telephone, sewer, gas or water lines, and right of way and easements thereof.
11. Reservations contained in Deed from First Security Bank of Utah, N.A. to Holmgren Land & Livestock Company, recorded January 3, 1953 in Book 407, Page 335, Records as follows: Reserving however, unto the Seller, its successors and assigns, all the oil, gas, petroleum and all other minerals and mineral substances of any kind or nature that may be found in, on or under said lands; together with the rights of ingress and egress, over, across and upon the said lands for the purpose of removing any and all oil or gas; together with sufficient rights for the reasonable operation of any gas or oil well of whatever kind or nature; together with sufficient rights for the reasonable operation of any gas or oil well of whatever kind or nature; together with sufficient surface rights of the operation for any mill, refinery or pipeline reasonably necessary or convenient for the operation of any oil or gas well of any kind or nature; together with a perpetual right to enter upon all of said parcels or tracts of land to open, mine, drill wells and trench and lay, maintain and operate pipelines and to erect, maintain and operate all structures, appliances, improvements and fixtures, necessary to convenient in searching for, procuring, producing, treating, caring for and storing transporting and removing any and all such natural gas, oil, petroleum, coal and other minerals and mineral substances of whatever kind or nature that may be found thereon or thereunder and the perpetual right to erect, maintain and operate telephone, telegraph and power lines for the use of the Seller and its beneficiaries and its and their successors in interest; together with the right to maintain, repair, replace and remove any and all such structures, appliances, improvements and fixtures place thereon, and together with full right to develop, produce store and use all water necessary or convenient in carrying on said operation or any part thereof.
12. Reservation in Warranty Deed from Parley O. Holmgren, etal, to Bert J. Brown and Evan Brown, recorded in Book 540 Page 494, Records and in Warranty Deed from said Brown to R.W. Davis Livestock Co., recorded December 17, 1974 in Book 1073 Page 31, Records as follows: Reserving and excepting to the Grantors, their successors or assigns forever, an undivided ½ interest in and to all oil, gas, petroleum, naphthalene or other hydrocarbon substances and minerals of whatsoever kind or nature, in, upon or beneath the property herein above described, together with the right of entry and all other rights including the rights of ways and easements

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

which may be necessary for the development, production, removal of all such substances or minerals together with the right to the full enjoyment of Grantors interest herein reserved. Subject however, to all rights to gas, oil and other minerals of whatsoever kind or nature and the appurtenances thereto, heretofore reserved by any previous owner of any of the aforesaid lands and subject to all easements and rights of way now existing or reserved.

13. Reservation in Warranty Deed, executed March 31, 1980, by R.W. Davis Livestock Company to Western America Development Corporation, Inc., a Utah Corporation, recorded June 9, 1980 in Book 1358, Page 621, Records of Weber County, Utah: "Reserving and excepting to the Grantors, its successors and assigns forever, all oil, gas, petroleum, naphthalene or other hydrocarbon substances and minerals of whatsoever kind or nature in, upon or beneath the property herein above described, together with the right of entry and all other rights including the rights of way and easements which may be necessary for the development, production, removal of all such substances or minerals, together with the full enjoyment of such interest herein reserved.

14. OIL AND GAS LEASE

Lessor: FIRST SECURITY BANK OF UTAH

Lessee: J.W. BLOOM

Recorded: September 10, 1980

Book: 1365 Page: 1358

THE INTEREST OF THE LESSEE ASSIGNED TO VALERO PRODUCING CO.

Recorded: September 10, 1980

Book: 1365 Page: 1362

15. ASSIGNMENT OF OVERRIDING ROYALTY FROM J.W. BLOOM TO JOHN E. HUFFMAN

Recorded: May 27, 1981

Book: 1382 Page: 1019

16. WATER CONTRACT

By and Between: WEBER BASIN WATER CONSERVATION DISTRICT AND POWDER MOUNTAIN WATER AND SEWER DISTRICT

Recorded: March 14, 1984

Book: 1442 Page: 1715

17. COVENANT AND AGREEMENT

Dated: November 23, 1982

By and Between: OGDEN VALLEY DEVELOPMENT COMPANY AND WEBER COUNTY

Recorded: November 24, 1982

Book: 1413 Page: 1181

Rerecorded: May 17, 1983

Book: 1424 Page: 2418

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

18. COVENANT AND AGREEMENT SECURING INSTALLATION OF SEWER IMPROVEMENTS
Dated: November 23, 1982
By and Between: ALVIN F. COBABE AND JUNE COBABE, HUSBAND AND WIFE AND OGDEN VALLEY DEVELOPMENT COMPANY, A UTAH CORPORATION
Recorded: November 24, 1982
Entry Number: 868460
Book: 1413 Page: 1192
19. The subject property is encroached upon by the Ski Trail Easement as dedicated on the Record of Survey Map for Powder Ridge Condominiums, Phase 1
Dated: September 16, 1988
Recorded: September 20, 1988
Entry Number: 1058214
Book: 30 Page: 92
20. Access via private road and/or street and is subject to maintenance fees thereof.
21. All non-exclusive and exclusive easements and rights of way which affect the Common Area, and which are appurtenant to the land as shown on the Record of Survey Map and as set forth in the declarations referred to herein.
22. EASEMENT AND RIGHT OF WAY GRANT
Grantor: POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC., A UTAH NON-PROFIT CORPORATION
Grantee: POWDER MOUNTAIN PROPERTIES, L.L.C., A UTAH LIMITED LIABILITY COMPANY
Location: SEE DEED
Purpose: INSTALLING, MAINTAINING, AND OPERATING WATER, SEWER, ELECTRIC, TELEPHONE, STORM DRAIN AND OTHER UTILITY LINES AND SERVICES TO AND PROVIDING INGRESS AND TO AN EGRESS FROM, CERTAIN PARCELS OF LAND
Dated: October 23, 2003
Recorded: October 1, 2003
Entry Number: 1985683
23. EASEMENT AND RIGHT OF WAY GRANT
Grantor: POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC., A UTAH NON-PROFIT CORPORATION
Grantee: ROCKWELL DEVELOPMENT CORPORATION, A UTAH CORPORATION
Location: SEE DEED
Purpose: INSTALLING, MAINTAINING, AND OPERATING WATER, SEWER, ELECTRIC, TELEPHONE, STORM DRAIN AND OTHER UTILITY LINES AND SERVICES TO AND PROVIDING INGRESS AND TO AN EGRESS FROM, CERTAIN PARCELS OF LAND
Dated: October 1, 2003

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

Recorded: October 23, 2003
Entry Number: 1985684

24. RIGHT OF WAY EASEMENT

Grantor: POWDER RIDGE VILLAGE OWNERS ASSOCIATION, INC., A UTAH NON-PROFIT CORPORATION

Grantee: PACIFICORP, AN OREGON CORPORATION

Location: SEE DEED

Purpose: FOR THE CONSTRUCTION, RECONSTRUCTION, OPERATION, MAINTENANCE, REPAIR, REPLACEMENT, ENLARGEMENT, AND REMOVAL OF ELECTRIC POWER TRANSMISSION, DISTRIBUTION AND COMMUNICATION LINES AND ALL NECESSARY OR DESIRABLE ACCESSORIES AND APPURTENANCES THERETO, INCLUDING WITHOUT LIMITATION: WIRE, FIBERS, CABLES AND OTHER CONDUCTORS AND CONDUITS THEREFOR; AND PADS, TRANSFORMERS, SWITCHES, VAULTS AND CABINETS. ALONG THE GENERAL COURSE

Dated: September 30, 2004

Recorded: October 12, 2004

Entry Number: 2061672

25. RIGHTS OF WAY FOR ROAD, DITCHES, CANALS, PIPELINES OF TRANSMISSION LINES NOW EXISTING OVER AND ACROSS THE SUBJECT PROPERTY, AND AS DISCLOSED IN BOOK 24 OF PLATS AT PAGE 80.

(AFFECTS PRIVATE ROAD RIGHT OF WAY)

26. EFFECT OF, IF ANY, FILING OF THE POWDER RIDGE CONDOMINIUMS DEDICATION PLAT INCLUDING EASEMENT(S), SETBACKS, NOTES AND RESTRICTIONS AS SHOWN ON THE SUBDIVISION PLAT

Recorded: November 24, 1982

Entry Number: 868458

Book: 24 Page: 77

ORDER TO VACATE

Dated: September 19, 1988

Recorded: September 19, 1988

Entry Number: 1058213

Book: 1547 Page: 1589

27. EFFECT, IF ANY, OF FILING OF PHASE I POWDER RIDGE CONDOMINIUMS DEDICATION PLAT INCLUDING EASEMENT(S), SETBACKS, NOTES AND RESTRICTIONS AS SHOWN ON THE SUBDIVISION PLAT

Recorded: September 20, 1988

Entry Number: 1058214

Book: 30 Page: 92

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

TERMS AND CONDITIONS OF POWDER RIDGE VILLAGE HOMEOWNERS ASSOCIATION, INC.
MINUTES OF SPECIAL OWNERS MEETING

Dated: August 7, 2003

Recorded: October 23, 2003

ORDINANCE NO. 2003-12

Dated: July 1, 2003

Purpose: AN ORDINANCE OF WEBER COUNTY TO VACATE PORTIONS OF POWDER RIDGE
CONDOMINIUMS.

Recorded: October 23, 2003

Entry Number: 1985678

28. EFFECT OF POWDER RIDGE CONDOMINIUMS PHASE 1 AMENDED DEDICATION PLAT,
INCLUDING EASEMENT(S), SETBACKS, NOTES AND RESTRICTIONS AS SHOWN ON THE
SUBDIVISION PLAT

Recorded: October 23, 2003

Entry Number: 1985679

Book: 58 Page: 72

ORDINANCE NO. 2007-20

Dated: August 14, 2007

Purpose: AN ORDINANCE OF WEBER COUNTY, VACATING A PORTION OF POWDER RIDGE
CONDOMINIUMS PHASE 1 AMENDED INCLUDING ALL PRIVATE ACCESS EASEMENTS LOCATED
AT APPROXIMATELY 6172 NORTH POWDER RIDGE ROAD.

Recorded: August 22, 2007

Entry Number: 2286680

29. EFFECT OF POWDER RIDGE CONDOMINIUMS PHASE 1 BUILDING 3 AMENDED DEDICATION
PLAT, INCLUDING EASEMENT(S), SETBACKS, NOTES AND RESTRICTIONS AS SHOWN ON THE
SUBDIVISION PLAT

Recorded: August 27, 2007

Entry Number: 2286682

Book: 66 Page: 71

30. DECLARATION OF OWNER AND DEVELOPER, INCLUDING THE TERMS AND CONDITIONS
THEREOF

By and Between: POWDER RIDGE DEVELOPERS I, LTD. AND DENNIS A. GRIFFITH

Recorded: August 27, 2007

Entry Number: 2286683

31. WEBER COUNTY SUBDIVISION IMPROVEMENT AGREEMENT, INCLUDING THE TERMS AND
CONDITIONS THEREOF

By and Between: DENNIS A. GRIFFITH AND WEBER COUNTY CORP.

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

Recorded: August 22, 2007
Entry Number: 2286684

32. Notes, Conditions, Easements and/or Reservations as disclosed on dedication plat.

33. DECLARATION OF CONDOMINIUM FOR POWDER RIDGE CONDOMINIUM PROJECT

Dated: October 3, 1988
Recorded: October 4, 1988
Entry Number: 1069661
Book: 1548 Page: 1453

AMENDED DECLARATIONS

Recorded: January 7, 1988
Entry Number: 1035203
Book: 1532 Page: 1407

AMENDED DECLARATIONS

Dated: February 24, 1983
Recorded: March 2, 1983
Entry Number: 874564
Book: 1419 Page: 1384

AMENDED AND RESTATED DECLARATION OF CONDOMINIUM FOR POWDER RIDGE CONDOMINIUMS PHASE 1 AMENDED

Recorded: October 23, 2003
Entry Number: 1985680

34. DECLARATION OF OWNER AND DEVELOPER

Recorded: August 22, 2007
Entry Number: 2286683

BY-LAWS

Dated: December 10, 1982
Recorded: January 11, 1983
Entry Number: 871393
Book: 1416 Page: 1180

DECLARATIONS

Recorded: December 1, 1982
Entry Number: 868758
Book: 1414 Page: 41

AMENDED AND RESTATED BYLAWS

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

Recorded: October 23, 2003
Entry Number: 1985681

BYLAWS

Recorded: October 23, 2003
Entry Number: 1985682

35. MASTER DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS

Recorded: January 27, 2014
Entry Number: 2672941

But omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status, or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607 of the United States Code or (b) relates to handicap but does not discriminate against handicap persons.

36. SUBDIVISION IMPROVEMENT AGREEMENT

Dated: August 10, 2007
By and Between: DENNIS A. GRIFFITH AND WEBER COUNTY CORP.
Recorded: August 22, 2007
Entry Number: 2286684

37. NEGATIVE PLEDGE AGREEMENT

Dated: July 23, 2009
By and Between: HRAF HOLDINGS, LLC, A UTAH LIMITED LIABILITY COMPANY AND BANK OF AMERICA, N.A., A NATIONAL BANKING ASSOCIATION
Recorded: July 30, 2009
Entry Number: 2427063

38. NOTICE OF NON-COMPLIANCE

Dated: September 3, 2009
Recorded: September 3, 2009
Entry Number: 2433144

39. NOTICE OF NON-COMPLIANCE AND SUSPENSION OF FINAL PLAT APPROVAL

Dated: September 29, 2009
Recorded: September 30, 2009
Entry Number: 2436982

40. THE INTEREST OF MARVIN J. SEXTON BY VIRTUE OF THAT CERTAIN QUIT CLAIM DEED RECORDED AS ENTRY NUMBER 2543040 OF WEBER COUNTY RECORDS.

41. ANY LIENS IN FAVOR OF THE POWDER RIDGE VILLAGE HOMEOWNERS ASSOCIATION, INC.

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule B2 consists of 9 page(s)



MOUNTAIN VIEW TITLE & ESCROW, INC.
LICENSED TITLE INSURANCE AGENCY

First American Title Insurance Company

Case No: 128676

COMMITMENT

SCHEDULE B - Section II

Exceptions

42. THE INTEREST OF DENNIS A. GRIFFITH THE "RIGHT TO CONSTRUCT" FIFTEEN (15) "FUTURE UNITS" IN FUTURE BUILDING 3A, 3B, 3C AND 3D AND THE PARKING THEREFOR, AS DISCLOSED IN THAT CERTAIN WARRANTY DEED RECORDED AS ENTRY NUMBER 2264692 IN WEBER COUNTY RECORDS.
43. JUDGMENTS WERE CHECKED AGAINST THE FOLLOWING NAMES AND NONE WERE FOUND TO BE OF RECORD:

HRAF HOLDING, LLC
44. A 24 MONTH VESTING CHAIN OF TITLE HAS BEEN DONE AND THE FOLLOWING ITEMS WERE FOUND TO BE OF RECORD.

NONE
45. NOTICE TO APPLICANT: THE LAND HEREIN MAY BE SERVICED BY CITIES, IMPROVEMENT DISTRICTS, OR UTILITY COMPANIES THAT PROVIDED MUNICIPAL TYPE SERVICES FOR WATER, SEWER, ELECTRICITY OR OTHER SERVICES THAT DO NOT RESULT IN A LIEN, BUT FOR WHICH SERVICES MAY BE TERMINATED IN THE EVENT OF NON-PAYMENT OF SERVICE CHARGES TO DATE OR TRANSFER FEES. ALTHOUGH THE COMPANY ASSUMES NO LIABILITY THEREFORE, YOU ARE URGED TO MAKE INVESTIGATION INTO SUCH MATTERS.
46. NOTE: ANY MATTER IN DISPUTE BETWEEN YOU AND THE COMPANY MAY BE SUBJECT TO ARBITRATION AS AN ALTERNATIVE TO COURT ACTION. YOU MAY REVIEW A COPY OF THE ARBITRATION RULES AT <http://www.alta.org>. ANY DECISION REACHED BY ARBITRATION SHALL BE BINDING UPON BOTH YOU AND THE COMPANY. THE ARBITRATION AWARD MAY INCLUDE ATTORNEY'S FEES IF ALLOWED BY STATE LAW AND MAY BE ENTERED AS A JUDGMENT IN ANY COURT OF PROPER JURISDICTION.

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Schedule B2 consists of 9 page(s)

CONDITIONS

1. The term mortgage, when used herein, shall include deed of trust, trust deed, or other security instrument.
2. If the proposed Insured has or acquired actual knowledge of any defect, lien, encumbrance, adverse claim or other matter affecting the estate or interest or mortgage thereon covered by this Commitment other than those shown in Schedule B hereof, and shall fail to disclose such knowledge to the Company in writing, the Company shall be relieved from liability for any loss or damage resulting from any act of reliance hereon to the extent the Company is prejudiced by failure to so disclose such knowledge. If the proposed Insured shall disclose such knowledge to the Company, or if the Company otherwise acquires actual knowledge of any such defect, lien, encumbrance, adverse claim or other matter, the Company at its option may amend Schedule B of this Commitment accordingly, but such amendment shall not relieve the Company from liability previously incurred pursuant to paragraph 3 of these Conditions and Stipulations.
3. Liability of the Company under this Commitment shall be only to the named proposed Insured and such parties included under the definition of Insured in the form of policy or policies committed for and only for actual loss incurred in reliance hereon in undertaking in good faith (a) to comply with the requirements hereof, or (b) to eliminate exceptions shown in Schedule B, or (c) to acquire or create the estate or interest or mortgage thereon covered by this Commitment. In no event shall such liability exceed the amount stated in Schedule A for the policy or policies committed for and such liability is subject to the insuring provisions and Conditions and Stipulations and the Exclusions from Coverage of the form of policy or policies committed for in favor of the proposed Insured which are hereby incorporated by reference and are made a part of this Commitment except as expressly modified herein.
4. This Commitment is a contract to issue one or more title insurance policies and is not an abstract of title or a report of the condition of title. Any action or actions or rights of action that the proposed Insured may have or may bring against the Company arising out of the status of the title to the estate or interest or the status of the mortgage thereon covered by this Commitment must be based on and are subject to the provisions of this Commitment.
5. The policy to be issued contains an arbitration clause. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Insured as the exclusive remedy of the parties. You may review a copy of the arbitration rules at <http://www.alta.org/>.

12-1

SCALE 1" = 400'

SEE PAGE 45

ALSO SEE PAGES 12-2, 3

NOTE: CONFIGURATION OF SEC 6 CHANGED 27-SEP-2013
WHEN THE WEBER/CACHE CO LINE WAS RECORDED
SEE DED PLAT 74-62 TO 64
SEE SURVEYOR FOR DIMENSION ON SECTION 6



THIS LINE TIED TO AN INCORRECT DISTRICT AND QUARTER SECTION LINE
SEE SURVEYOR FOR CORRECT SECTION LINE

SEE PAGE 128

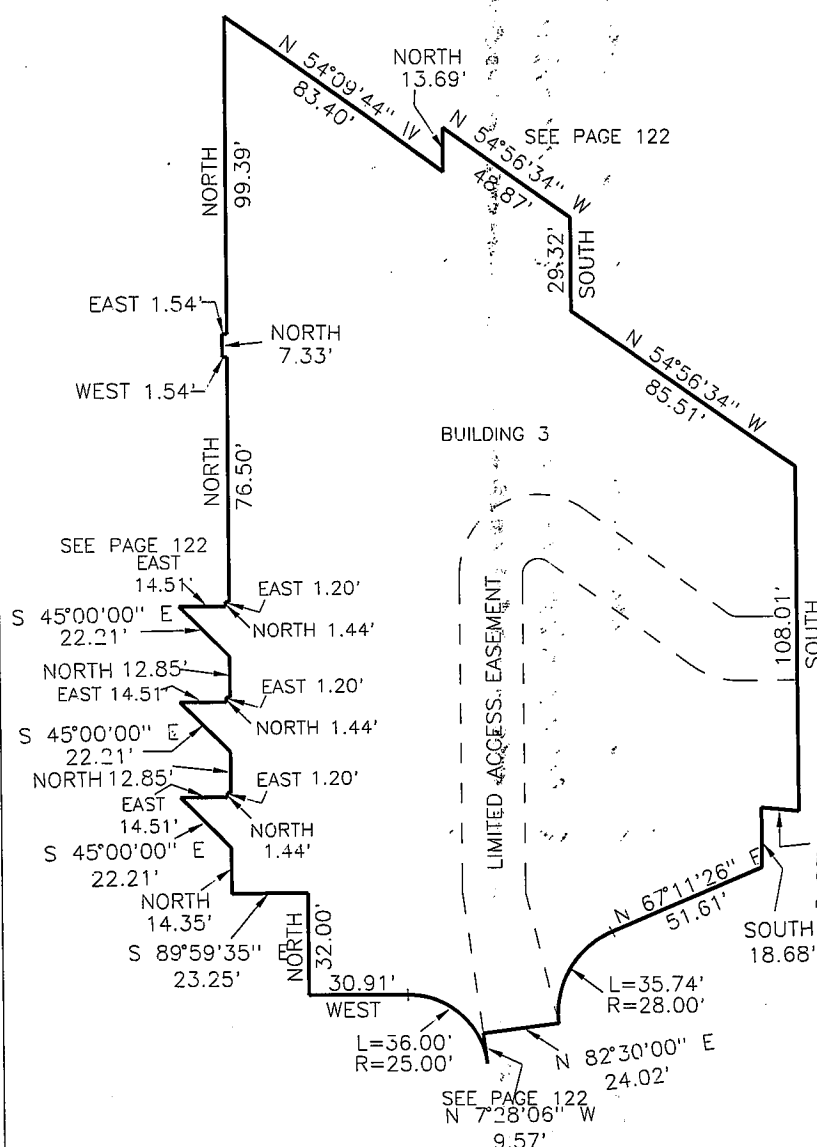
SEE PAGE 12

S.E. CORNER - W/FRFR
CO. SURVEYER - 1987

BDB 2-96

TAXING UNIT: 227

SCALE 1" = 40'



UNIT	BLDG	SERIAL#	OWNERSHIP
1A	3	231230001	HRAF HOLDINGS LLC
1B	3	231230002	HRAF HOLDINGS LLC
1C	3	231230003	HRAF HOLDINGS LLC
101	3	231230004	HRAF HOLDINGS LLC
102	3	231230005	HRAF HOLDINGS LLC
103	3	231230006	HRAF HOLDINGS LLC
104	3	231230007	HRAF HOLDINGS LLC
105	3	231230008	HRAF HOLDINGS LLC
106	3	231230009	HRAF HOLDINGS LLC
107	3	231230010	HRAF HOLDINGS LLC
108	3	231230011	HRAF HOLDINGS LLC
2A	3	231230012	HRAF HOLDINGS LLC
2B	3	231230013	HRAF HOLDINGS LLC
2C	3	231230014	HRAF HOLDINGS LLC
201	3	231230015	HRAF HOLDINGS LLC
202	3	231230016	HRAF HOLDINGS LLC
203	3	231230017	HRAF HOLDINGS LLC
204	3	231230018	HRAF HOLDINGS LLC
205	3	231230019	HRAF HOLDINGS LLC
206	3	231230020	HRAF HOLDINGS LLC
207	3	231230021	HRAF HOLDINGS LLC
208	3	231230022	HRAF HOLDINGS LLC
209	3	231230023	HRAF HOLDINGS LLC
210	3	231230024	HRAF HOLDINGS LLC
211	3	231230025	HRAF HOLDINGS LLC
212	3	231230026	HRAF HOLDINGS LLC
213	3	231230027	HRAF HOLDINGS LLC
214	3	231230028	HRAF HOLDINGS LLC
215	3	231230029	HRAF HOLDINGS LLC
216	3	231230030	HRAF HOLDINGS LLC
2C.A.	3	231230031	HRAF

FOR COMPLETE ENG DATA SEE
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